

# 4th Supervisory Board Meeting, May 21, 2004, Brdo, Slovenia

## agenda

1. Annual Report
  - a. Annual Report and the Final Accounts for 2003
2. Business Plan for 2004
  - a. Business Plan and the Annual Budget for 2004
  - b. Organization of the Introduction to Public Finance Management in member countries
3. Monitoring the benefits of member country participation
4. Convergence Project
5. Report from the 2<sup>nd</sup> session of the Advisory Board
6. Conclusions of the meeting

## participants

1. Representatives with voting power:
  - Gjergji Teneqexhiu, General Secretary, Ministry of Finance, Albania,
  - Martina Dalić, General Secretary, Ministry of Finance, Croatia
  - Dimko Kokaroski, Deputy Minister, Ministry of Finance, Macedonia,
  - Emilija Nacevska, Vice-Governor, National Bank of Macedonia,
  - Igor Lukšić, Minister of Finance, Montenegro,
  - Ljubiša Krgović, Governor, Central Bank of Montenegro,
  - Dorin Mantescu, Advisor to the Minister, Romania,
  - Mladen Dinkić, Minister, Ministry of Finance, Serbia,
  - Dušan Mramor, Minister of Finance, Slovenia.
2. Other:
  - Roger Grawe, Country Director, the World Bank,
  - Luigi Passamonti, Senior Advisor, the World Bank
  - Anne Kester, IMF FAD
  - Larry O'Toole, IMF Advisor to the CEF
  - Oliver Henin, Ministry of Finance, Belgium,
  - Enrico Van Exel, Ministry of Finance, The Netherlands, Chairman of the CEF Advisory Board,
  - Irena Sodin, State Undersecretary, Ministry of Finance, Slovenia, President of CEF Managing Board,
  - Mira Dobovišek, Director, CEF.
3. Coordinators and other representatives of member institutions:
  - Anila Cili, CEF Coordinator, Ministry of Finance of Albania,
  - Katerina Krstevska, Assistant to the Minister of Finance of Macedonia,
  - Vladimir Kavarić, Secretary of the Ministry of Finance of Montenegro,
  - Vladimir Vukojević, Special Advisor, Ministry of Finance of Serbia.

## conclusions

### **1. Annual Report and the Final Accounts for 2003**

**CONCLUSION:** The Supervisory Board approves the Annual Report and the Final Accounts for 2003, as recommended by the Management Board.

### **2. Business Plan for 2004**

#### **a. Business Plan and the Annual Budget for 2004**

**CONCLUSION:** The Supervisory Board approves the Business Plan and the Annual Budget for 2004, as recommended by the Management Board.

#### **b. Organization of the Introduction to Public Finance Management in member countries**

**CONCLUSION:** The Supervisory Board endorses the organization of Introduction to Public Finance Management in-country and members commit to inform the CEF management of their interest prior to June 30, 2004 for the course to be implemented in 2004, or by September 31, 2004 for the course to be implemented in 2005.

### **3. Monitoring the benefits of member country participation**

**CONCLUSION:** The Supervisory Board:

1. Endorses the second level of evaluation on a sample of participants;
2. Commits to provide the CEF all requested information;
3. Supports the appointment of coordinators and commits to appoint the coordinator in each member institution in the next 3 weeks; and
4. Requests the CEF to report on the conclusions of the evaluations at the next Supervisory Board meeting.

### **4. Convergence Project**

**CONCLUSION:** The Supervisory Board:

1. Notes that the Convergence project has a lot of merits,
2. Requests the CEF to investigate the interest for the participation in this project and explore organizational and financial aspects of the project, and
3. Commits to actively engage in this investigation.

### **5. Report of the Advisory Board**

**CONCLUSION:** The Supervisory Board accepts the report of the Advisory Board and supports its suggestions.