



Reducing Cash Transaction Project PWG Action plan

No.	Regulatory Measure	Authority issuing the relevant regulation	Regulation Type	Text of the regulation
1.	Maximum limits for businesses' daily cash balances	Ministry of Finance	Law amendment	Law no. 9920 dated 19.05.2008 and on Tax Procedures in the Republic of Albania should be amended by including a new provision with the following text: "The companies' daily cash balance should not be higher than ALL" "
2.	Obligation for professionals, merchants and Public Administration Offices not to accept cash payments which top a determined amount	Ministry of Finance	Law amendment	Law no. 9920 dated 19.05.2008 and on Tax Procedures in the Republic of Albania should be amended by including a new provision with the following text: "Professionals, merchants and Public Administration Offices cash payments acceptance should not be higher than ALL....."
3.	Credit transfers to citizens must be executed by Public Administration Offices using modern payment means (for example, pre-paid cards)	Ministry of Finance	Internal regulation	Yearly agreement on rules and criteria for revenue collection service of the Government and of payment through budget funds should be amended to include a new provision with the following text: "Credit transfers to citizens must be executed by Public Administration Offices using modern payment means".
4.	Recognition of tax deductibility for	Ministry of Finance	Law amendment	Law no. 8438 dated 28.12.1998 on Tax on

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	some expenses only if paid through bank			Profits amended through law no. 9844 dated 17.12.2007 should be amended by including a new provision with the following text: “Tax deductibility is granted for the following expenses..... only if paid through bank”
5.	Public institutions should offer incentives in case of payments through bank accounts or by cards	Ministry of Economy, Trade and Energy Ministry of Finance	Internal regulation	Small discounts for payment through banks accounts or by cards could be granted
6.	Making compulsory POS equipments in the tax collection/payment offices	Ministry of Finance	Internal regulation	Yearly agreement on rules and criteria for revenue collection service of the Government and of payment through budget funds should be amended to include a new provision with the following text: “POS equipments in the tax collection/payment offices are compulsory starting from.....”
7.	Commissioning cash withdrawals from accounts with Bank of Albania.	Bank of Albania	Internal regulation	Decision Nr. 17, dated 26.02.2003 on “Special Terms and Conditions in Bank of Albania” amended by decision No. 51, dated 25.06.2003, decision No. 103, dated 27.12.2006 and decision No. 24, dated 16.05.2007. Articles: Article 5 – Currency and Interest, Article 12 – Cash Transactions