



REGULATORY IMPACT ASSESSMENT WORKSHOP

Tirana, 11-12 January 2010

Evaluation Summary Findings

The Seminar aimed at providing general information on the importance of financial sector RIA and how to execute it, based on the EU experience as practiced in the UK.

A recurring issue highlighted through the 2-day session is the consultation process that regulators ought to engage with all affected parties in order to assess the (dis-)advantages of proposed regulatory options so that they can be in a better capacity to draft regulations that achieve their intended effects.

The Seminar's main deliverable was to make participants familiar with the RIA approach (e.g. policy context, procedural and methodological aspects, international case studies illustration and live simulation run by participants).

In order to have a better understanding of the extent at which the workshop addressed the needs of the participants, the latter were asked to complete an evaluation form. The aggregated findings of the collected responses are shown below:

I. Statistics of the survey

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| Total no. of participants for the two days: | 16 |
| No. of respondents: | 13 |
| Participation ratio: | 81 % |

II. Summary findings of the survey

| No. | Question | General Assessment | Answers |
|------------------|---|-------------------------|--|
| 1. | Please rate the workshop | Very good- Excellent | 6- Very Good 6- Excellent 1 - Unanswered |
| 2. | Did the workshop disappoint, meet, or exceeded your expectations | Meet | 10- Meet 3 - Exceed |
| Comments: | <ul style="list-style-type: none"> - Being from on the role of regulator, the workshop was enough challenging as to meet my expectations; - I have previously participated in RIA seminars and I wanted to have a deeper understanding to improve my knowledge. This workshop really met my expectation in this respect; - The case studies were very helpful; - The workshop was very appropriate in meeting the needs of knowledge about RIA; - It gave me extra information and provided basic introduction of IA. Helped me get an economic oriented point of view of IA related topics. | | |
| 3. | What did you like best about the workshop and how would you compare it to other workshops you have attended | | |
| Comments: | <ul style="list-style-type: none"> - Very good lecturing, deep illustrations, excellent articulation; - Very good lecturer; - Abundant information completed with excellent presentation skills; - Very good explanations from the lecturer; - In fact I really liked the workshop. The presentation of topics was really good, and concepts were explained very well, not to mention that the lecturer was very well prepared and seems to have a lot of experience in impact assessment; - The case studies; - Excellent case studies; - The case studies were interesting, very good information and very good way of analyzing the potential problems; - Market failure analysis; - Knowledge brought, case studies; - The information provided was useful and helpful for us, as it upgrades the knowledge on RIA process and provides this advanced experiences from EU countries; - Introduced me to some economic aspects I had no previous information. This is the first workshop I attended on these topics. | | |

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| 4. | Did you feel enough time was allowed for questions and free class discussions | Enough | 8 – Enough 5 – Quite Enough |
| Comments: - Absolutely. We almost killed the lecturer with our questions, which he addressed just fine; - Having the advantage of a relatively small group, the lecturer gave enough time to questions or free class discussions; - Yes, I feel we had enough time for questions and free class discussions; - There was enough time for questions and discussions, even though the answers were provided during the presentations; - There was always free room for discussions which were lead in a very effective way; - The space given to working in groups (preparatory debate) was necessary to point out the main aspects of the short selling phenomena. | | | |
| 5. | What makes this Seminar Useful for you and your job: | | |
| | Item | No. of points | Percentage of max |
| | Newly Acquired Knowledge | 49 | 82% (1-unanswered) |
| | Refinement of Existing Knowledge | 47 | 85% (2 unanswered) |
| | Exchange of experiences with other participants | 34 | 68% (3 unanswered) |
| | Practical case studies | 45 | 90% (3 unanswered) |
| 6. | Would you find it useful if this workshop or a continuation of it, would be delivered directly in your institution | Very Useful | 5- Very Useful 4 – Useful 2- Quite Useful 2 – Not Very Useful |
| Comments: - I am not completely sure about this, since I was not representing the regulator, I would believe that this workshop benefits better regulatory institutions rather than banking sector; - Not all of the staff involved in regulation drafting has the adequate knowledge; - Yes, it would help getting everyone on the same page; - These kind of workshops are always very useful, and especially for regulators, such as the Bank of Albania; - An evidence- based culture needs to be built; - Introduction to the same topics we attended these 2 days, by being delivered to my working institution would help other co-workers be informed about IA related matters. | | | |
| 7. | Do you recommend more workshops or training on Regulatory Impact Assessment topics? | Yes | 10- Yes 3- unanswered |
| Comments: - Perhaps more workshops customized to the Albanian reality would definitely be nice; - Yes, for regulatory bodies; - Yes, it would improve the knowledge of those involved in regulatory issues; - Yes, definitely. RIA topics would be very useful in the future; - Yes, but hard to identify one topic in particular; - As an effective method for performing the effective regulatory framework, I | | | |

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| | would suggest more workshops on RIA process. | | |
| 8. | How useful did you find the following parts of the workshop | | |
| Item | No. of points | Percentage of max | |
| Market Failure Analysis Theory and Application | 49 | 94% | |
| Cost and Benefit Analysis | 50 | 96% | |
| Group based Case Study on Short Selling | 49 | 94% | |
| Estimation of Benefits | 41 | 93% | |
| Impact Assessment RIA Case Study – European Experience | 50 | 96% | |
| Impact Assessment RIA Case Study- Capital Adequacy | 49 | 94% | |
| Class Practice Session | 49 | 94% | |
| Discussion, Feedback and Interventions | 49 | 94% | |
| 9. | Lecturer Assessment | Very good | 2 Very Good; 1-Good; 2 - n/a |
| Item | No. of points | Percentage of max | |
| Technically skilled in the subject? | 59 | 98% | |
| Effective workshop design and delivery? | 57 | 95% | |
| Would you attend or recommend others attend different workshops by this lecturer? | 59 | 98% | |
| Comments: | <ul style="list-style-type: none"> - The lecturer was highly focused and technically very fit. Great lecturer!; - The lecturer has very good analytical skills and I really engaged during his presentations; - Highly eloquent, efficiently delivered presentations; problem focused, great knowledge building; - All the workshop was lead very professionally, with economic-related rationale, very easy to follow and to grasp the main concepts of IA. | | |
| 10a. | Which topics if any, critical for the practical use of RIA techniques in Albania, were missing in this workshop? | | |
| Comments: | <ul style="list-style-type: none"> - Case studies related to Albanian market failures (with the exception of the pyramid schemes of course); - Bonds market. | | |
| 10b | Which workshop topics could be dropped in the future? | | |
| Comments: | <ul style="list-style-type: none"> - Not able to tell; - None, or maybe the ones that do not apply to the Albanian market; - More practical study cases. | | |
| 11. | Would you recommend this workshop to your colleagues | Yes | 12- Yes 1- Yes, with minor adjustments |
| Comments: | <ul style="list-style-type: none"> - Increase the focus from the banking sector's side; - Very helpful in the understanding of RIA. | | |
| 12. | Which Departments of your institution should be represented in RIA workshops | Legal and Research/Economic Department | 9- Legal Department 9- Research/Economic Department |

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|------------------------------|---|---|---|
| | | | 8- Regulation Department 7- Supervision Department 4- Financial Department 1- Other (Monetary Policy Department, BoA) |
| 13. | Which authorities/ institutions should be represented in future RIA workshops? | Prime Minister's Office | 8- Prime Minister's Office 6 – Economic Think Tanks 5- Private Sector Firms 5- Others (Financial Authorities; Ministry of Finance; Parliament; Competition Authority, Financial Supervisory Authority) |
| 14. | How soon do you expect to use the knowledge acquired in your work? | Not now, but I expect to use it in the future | 7- Not now, but I expect it in the future 5- Partially now, if I speak with my superior and colleagues |
| 15. | Will, in your opinion, RIA implementation in your country improve the quality of regulatory activities? | Yes, a lot | 9- Yes, a lot 4- Perhaps |
| 16. | Organizations Arrangements | | |
| Item | | No. of points | Percentage of max |
| Organization of the workshop | | 60 | 92% |
| Classroom | | 59 | 91% |
| Lunch/Coffee Breaks | | 54 | 83% |
| Length of 'school day' | | 56 | 86% |
| Comments: | <p>- The length of the school day and the classroom were optimal. Some improvements could be made for adding lunch to the lunch break and logistics with reference to the delayed arrival of the lecturer in the beginning of the first day.</p> <p>- Organization of the workshop was indeed helpful; the interaction gave me a chance to learn from the others' point of view for topics related to the agenda.</p> | | |
| Recommendations: | <p>- As many workshops of this nature as possible;</p> <p>- More Albanian related case studies.</p> | | |