



SPI Albania Project on Improving Auction Procedures for Immovable Collateral under Foreclosure Meeting with the Delegation of the European Commission Minutes

Purpose of the Meeting

A follow-up step to the letter of SPI Project Owner, Mr. Seyhan Pencapligil, to the Head of Delegation, in order to map out EU activities that relate to the SPI Project on Improving Auction Procedures for Immovable Collateral under Foreclosure.

Participants

Mr. Aneil Sing, Head of Justice and Home Affairs Section
Ms. Ledia Muco, Economic and Trade Adviser
Ms. Anuela Ristani, SPI Albania Director of Operations

Venue

October 14, 2008— Delegation of European Commission, Laprake

EC Delegation representatives were introduced to the SPI Albania Framework, its structure, members, methodology and procedures and, in particular, to the SPI Albania Project on Auction Procedures. The objective of PO's letter was to map all related activities in this field, for creating the necessary synergies and make thus different initiatives more effective.

EC Delegation is providing its main assistance in this direction through EURALIUS (as an EC project) that plans to be part of several initiatives such as:

- Maps and address directories
- Property Registrations in several cities in southeast and the Coast of Albania.

EC Delegation will send to the SPI Secretariat list of persons to be contacted for more information on the respective projects.

EC Delegation appreciated that a very important issue for SPI Albania projects is the involvement of structures representing consumers. This is the same principle they are following with other organizations. In addition to Bank of Albania who is ultimately representing the financial consumers, SPI Albania is collaborating with the department

SPI Albania Secretariat

Mrs. Anuela Ristani, Director of Operations, anuela.ristani@spi-albania.eu

Ms. Elona Bollano, Director of Analytics and Policy, elona.bollano@spi-albania.eu

Address: Twin Tower I, Kati 6, Apt. A3. Tirana, Albania. Tel. +355 42 280 359; Fax. + 355 42 280 371

www.spi-albania.eu

in Ministry of Economy, Trade and Energy responsible for consumer and is making sure that all project outputs result in win-win situations where improved business for the banks translates in better and cheaper services to the end-customers.

In the financial sector, EC Delegation is also involved in an anti-money laundering working group that is headed by the Albanian Prime Minister. EC Delegation would expect banks to be more actively involved in this issue through information transparency and through their active support to government measures such as the ones to reduce cash transactions.

EC Delegation holds particular interest in projects that relate to consumer data protection since that is something they had diagnosed as problematic and could provide for a good initiative in Albania.

Follow-up:

- SPI Secretariat will keep the EC Delegation informed of all developments on a regular basis and will analyze the possibility to introduce new projects that are more focused on consumer protection and education
- SPI Secretariat will seek bank's collaboration on the issues brought by the Anti-Money Laundering Commission through the Albanian Association of Banks and will inform EC Delegation accordingly.