



Tirana, 2 February 2010

Ms. Camille Nuamah Lampart
Country Manager
World Bank Tirana Office
Tirana

Dear Ms. Lampart,

In our last SPI Committee meeting of 17 December 2009 we considered the activities accomplished by SPI Albania, our public-private partnership for financial sector modernization that was launched in May 2008 with support from the World Bank's Convergence Program.

Through the SPI Albania platform, our community has successfully completed several important reform projects that improve both stability and efficiency of Albania's financial sector. Its innovative working group-based approach mobilized a large number of our experts who worked together harmoniously to prepare high-quality recommendations for official action. Our experts have also benefited from very valuable methodological and technical assistance from the Convergence Program during the last two years, particularly with Impact Assessment techniques.

As the Convergence Program's financial support is coming to its scheduled end, the SPI Committee continues its active exploration of alternate funding sources – both domestically and internationally. As we resolved in March 2009, we will spare no effort to allow the very successful public-private cooperation for financial modernization that we started under SPI Albania to continue as one of the instruments that will help prepare Albania for EU accession.

We will continue to cultivate with utmost care the fruits of the large investment that the World Bank and its generous co-financiers of the Convergence Program activities (Italy's Ministry of Economy and the Apulia Region) have made for our future.

In closing, we wish to express our deepest thanks to the World Bank for the financial and technical assistance received from the Convergence Program. We are kindly asking you to share this thank-you letter with your financial partners as we wish to acknowledge their contributions.

Sincerely,

Libero Catalano
Chairman
Albanian Association of Banks

Elvis Çibuku
Advisor to the Governor
Bank of Albania

Xhentil Demiraj
General Debt Director
Ministry of Finances

Flora Musta
Head of Licensing
Albanian Supervisory Authority

cc: Ms. Anila Jani, Director, Ministry of Economy, Trade and Energy; SPI Committee Permanent Observers; Mr. Luigi Passamonti, Head, Convergence Program, World Bank.