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Memorandum of Understanding

This Memorandum of Understanding (MoU) is between the European University of Tirana (EUT) and SPI Albania, a public-private partnership for financial modernisation set up by Bank of Albania (BoA) and Association of Albanian Banks (AAB) with Ministry of Finance (MoF), Authority for Financial Market (AMF) and Ministry of Economy, Trade and Energy (METE)'s participation.

The purpose of this MoU is to set out the main parameters of the co-operation between EUT and SPI Albania.

EUT wishes to undertake cooperation with SPI Albania in order to enhance the implication of its research groups in top priority practical issues of the financial sector, to strengthen the relationship between the university and financial institutions, and to support the convergence process between the academic curricula and financial actual concerns and trends. It could also contribute to expose its students to internship opportunities. Learning about SPI Albania EU Better Regulation methodology could also be beneficial for EUT's academic staff and students.

SPI Committee considers that EUT academic staff and students could support importantly SPI Secretariat in their research, surveys, calculations and logistic activities, strengthening thus the analytical and operational capabilities.

Taking into consideration the above mentioned, parties have agreed as below:

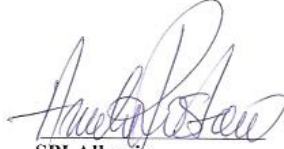
1. EUT will list SPI Albania on the internship – hosting institutions and will also make known the terms and conditions of the internship program.
2. SPI Albania will organize interviews with EUT candidates and will select two students for the internship program.
3. At SPI Albania's request and based on an Assignment ToRs, EUT will organize research groups led by an assistant/lecturer/professor to perform the required task.
4. EUT and SPI Albania will invite reciprocally on the events organized by each of the parties on issues of common interest.
5. The internship programs described at point 1 will not be remunerated. SPI Albania will issue certificates for the internship period, containing students' evaluation and recommendations.
6. The research activity might be remunerated on a case by case base, depending on the importance and amount of work required.

7. This collaboration will have an initial duration of 12 months, starting from 1 January 2009, and may be renewed by mutual consent thereafter.

Agreed to and accepted by:



European University of Tirana
Prof. Asoc. Dr. Adrian Civici



SPI Albania
Ramona Bratu Regional Operations Director,
SPI Albania Acting General Manager
represented by Anucla Ristani

Dated: _____

Copy for Information: SPI Albania Committee Members and Permanent Observers.