



**Fourth SPI Committee Meeting
June 25, 2009
Minutes**

Topics	Discussions/ Decisions June, 2009	Main Follow-Up Actions
For Approval		
SPI Albania Final PWG Recommendations	<p>After an exhaustive discussion, the SPI Committee endorsed the final PWG recommendation document on the Reducing Cash Transactions project. SPI Committee will arrange for a direct briefing of Ministry of Finance by the Project Management Team as soon after the elections as possible. AAB, in collaboration with Bank of Albania, will organize an event for launching the results of the project with the participation of all stakeholders.</p> <p>SPI Committee endorsed the PWG Recommendations for the Improvement of Consumer Financial Education project. It welcomes the idea of holding a seminar in order to present the findings of the project and build awareness among local and international stakeholders. SPI Committee will arrange for a direct briefing of the relevant METE Directorate and the Ministry of Education (MoE) by the Project Management Team as soon after the elections as possible to support Consumer Financial Education's inclusion as a national priority.</p>	<p>SPI Secretariat will amend the final PWG Recommendations with the SPI Committee comments.</p> <p>SPI Secretariat, in collaboration with AAB and BoA, and EUT analytical support, will draft a summary of the regulatory proposals to be introduced to MoF. ABI will give feedback on the documents.</p> <p>SPI Secretariat in collaboration with AAB will draft an action plan for the organization of the AAB-BoA event.</p> <p>SPI Secretariat will draft an action plan for the organization of awareness-building events on Consumer Financial Education and will discuss its implementation with AAB and BoA.</p> <p>SPI Secretariat, in collaboration with AAB and BoA, will draft a summary of the proposed Consumer Financial Education measures to be introduced to METE and MoE with a request for a meeting for the SPI Committee BoA and AAB members.</p>
Revised SPI Committee Operational Guidelines	<p>SPI Committee endorsed the amendments made to the SPI Committee composition as presented in the body and Appendix I of the Operational Guidelines.</p>	<p>SPI Secretariat will post the updated SPI Committee Operational Guidelines to the SPI Committee page of the SPI Albania website.</p>
For Discussion		
SPI Albania Progress Report	<p>SPI Committee warmly congratulates SPI Albania on the operational and analytical activities to date, resulting in the completion of 2 additional projects, remarkable progress on 3 currently active ones as well as the initiation of other two newly started projects.</p>	<p>SPI Secretariat will work on finalizing the project on Liquidity risk management and the one on Capital adequacy regulation and will report regularly on the progress to be made on the projects for the Execution of Bank accounts and the Feasibility Study on a Central Depository.</p>
IFC Project on the Albanian Standards of valuation	<p>SPI Committee welcomes the fruitful collaboration with IFC on a very important aspect in the Foreclosure procedures. It stands ready to support the final project recommendations in front of the decision making institutions, after completion of the current consultations procedures.</p>	<p>SPI Secretariat will inform and facilitate all future actions needed for the enactment process of the Albanian Standards of Valuation as approved by IFC managed PWG.</p>
2010 External Funding Sources Exploration	<p>SPI Committee took note of the various sources of external financing that could help cover SPI Albania's activities. It reiterates its commitment to continue this important partnership beyond 2010.</p>	<p>SPI Secretariat will facilitate the cooperation between SPI Committee institutions and Regione Puglia for the preparation of the IPA proposal for a Bank-Enterprise Observatory.</p>