



## SPI Albania Monthly Activity Report November 2009

### I. SPI Albania Activity Highlights

The most important November achievements are:

- **Liquidity Risk Management** –SPI Secretariat completed a [summary of findings](#) for the SPI Secretariat's contribution evaluation, based on the evaluation questionnaire responses from the participating PWG members and Bank of Albania [enacted](#) the Regulation on Liquidity Risk Management marking the conclusion of SPI Albania's Liquidity Risk Management Project.
- **Execution of Bank Accounts** – SPI Secretariat gathered the questionnaire responses and prepared an analytical [aggregation](#) of the results.
- **Public Procurement of Financial Advisory Services**– The PWG members benefited from European Union [assistance](#) through TAIEX program. The expert will [elaborated](#) on the issues related to the definition of financial advisory services in the public procurement context and gave his [recommendations](#) for the Ministry of Finance Debt Procurement regulations.
- **Foreign Exchange Open Positions** – SPI Secretariat finalized the recruitment of the PWG members that will represent more than 12 commercial banks along with the BoA project leadership and prepared all documentation for the [first PWG meeting](#).
- **SPI Secretariat 2009 Annual Report** - SPI Albania released its second Annual Report reflecting a comprehensible outlook on the annual activities, past and present achievements as well as perspectives for the potential 2010 SPI Albania program.

### II. Detailed Analytical and Operational Activities

#### 1. Operational Analysis

SPI Secretariat drafted a comprehensive report on the myriad of operational activities from the start of the SPI Albania activities in May 2008 to date. This analysis accounts for the success behind 5 completed and 4 active projects, that lies in the catalyzing effect of SPI Albania Operational Activities. Orchestrating the best expertise available in Albania, be it from financial authorities, the banking community or from other organizations, SPI Albania operations have coordinated and led 47 projects working group meetings, gathering nearly 150 professionals from more than 45 different institutions. The entire process has been driven by an innovative project management, complementing analytical activities from recruitment of experts to enactment of recommendations, integrating the SPI Albania brand in the international donors' community. With much dedication to awareness building and open dialogue with all involved stakeholders, SPI Albania Operational Activities have introduced a new culture of participation and consensus building among public and private financial actors.

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## II. Other SPI Activities

- **Improving Consumer Financial Education Project:** The SPI Committee [communicated](#) to the Minister of Economy, Trade and Energy the successful conclusion of the project, with a recommendation to incorporate its main conclusions in a future Government strategy.
- **SPI Committee Meeting:** SPI Secretariat prepared the [documentation](#) for the Fifth SPI Committee Meeting to be held in early December. Topics for discussion will be the SPI Albania 2009 Annual Report and plans for the 2010 activities.

## IV. Highlights of Expected December Activities

- **[Central Depository](#):** The newly recruited Project Working Group members will gather in their first PWG meeting.
- **[FX Open Positions](#):** The PWG members will gather for their first PWG meeting.
- **[SPI Committee Meeting](#):** SPI Committee member will gather in their fifth SPI Albania Committee meeting, holding a particular importance for the future SPI Albania sustainability to discuss and agree on the future configuration of the initiative, following the termination of the Convergence Program's management assistance and financial support.